



# MORNING MANTRA



Daily Derivatives & Market Report

APR 16, 2024



Local equities continued their southward journey on Tuesday and ended in red as traders were cautious with rising geopolitical tensions in the Middle East. Weak exports data also dampened the sentiments on the Street. IT and TECK sector's stocks witnessed selling pressure during the day. However, the broader indices, the BSE Mid cap index and Small cap index ended in green.

After making gap down opening, markets remained lower following the broad sell-off on Wall Street overnight as well as lackluster trade in Asian counterparts, as bond yields spiked after a report showed a much stronger than expected U.S. retail sales growth in March. Besides, traders were concerned with report that India's merchandise exports dipped marginally in March to \$41.69 billion, and by 3.11 per cent during the last fiscal year to \$437.06 billion mainly due to continued geopolitical turmoil, and depressed global trade. Imports, too, declined in March as well during the entire 2023-24. Trade deficit narrowed 17.74 per cent in March to \$15.6 billion and came down 9.33 per cent to \$240.17 billion in FY24. Markets touched low points in afternoon session. Traders ignored Reserve Bank of India's (RBI) latest data on 'Overseas Direct Investment' showing that India's outward foreign direct investment (OFDI) commitments rose 48.68% to \$3919.84 million in March 2024 as against \$2636.42 million in March 2023. Sequentially, FDI commitments were also up from \$3,671.94 million in February 2024. In late afternoon session, markets continued their weak trade as investors preferred to play safe. Finally, Nifty and Sensex settled below their psychological 22,150 and 73,000 levels, respectively.

On the global front, European markets were trading lower as investors ponder over a wider Middle East conflict and the outlook for U.S. interest rates. All Asian markets ended lower as stronger-than-expected U.S. retail sales for March further reinforced expectations that the Federal Reserve is unlikely to be in a rush to cut interest rates this year. Back home, Engineering Export Promotion Council (EEPC) has said India's engineering exports edged up to \$109 billion in 2023-24 from \$107.04 billion in the previous financial year, thus registering a growth of 2.13 per cent, despite a slowdown in some of the major global markets amid geo-political tensions.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 72943.68 | -456.10 | -0.62    |
| NIFTY            | 22147.90 | -124.60 | -0.56    |
| MIDCAP           | 40315.36 | 21.64   | 0.05     |
| SMLCAP           | 45423.98 | 257.11  | 0.57     |
| BSEFMC           | 19215.23 | 81.90   | 0.43     |
| HEALTHCARE       | 35006.31 | 123.39  | 0.35     |
| AUTO             | 49300.41 | 8.33    | 0.02     |
| POWER            | 6951.92  | 25.86   | 0.37     |
| REALTY           | 7388.04  | -24.61  | -0.33    |
| BSE IT           | 34400.21 | -816.89 | -2.32    |
| BANKEX           | 53763.22 | -270.32 | -0.50    |
| OIL GAS          | 28556.12 | 197.48  | 0.70     |
| METAL            | 30137.49 | -108.53 | -0.36    |
| INDIA VIX        | 12.62    | 0.15    | 1.20     |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1792    | 849     | 46        |
| BSE   | 2256    | 1565    | 112       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 6288     | 8834     | (29)  |
| NSE CASH | 95412    | 104720   | (9)   |
| NSE F&O  | 52633650 | 26582689 | 98    |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 22.68 | 3.88 | 1.20           |
| SENSEX | 24.91 | 3.71 | 1.13           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net    |
|----------|-------|-------|--------|
| DII      | 13537 | 11497 | 2040   |
| FII      | 10209 | 14677 | (4468) |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net    |
|---------------|------------|------------|--------|
| Index Futures | 4271.50    | 7425.49    | (3154) |
| Index Options | 3754973.12 | 3736525.15 | 18448  |
| Stock Futures | 24122.09   | 28481.87   | (4360) |
| Stock Options | 54977.38   | 54277.39   | 700    |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 0.78    | 0.82     |
| BANK NIFTY | 0.85    | 0.61     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 106.23  | 106.18   | 0.05     |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 7.192   | 7.175    | 0.24     |
| USA     | 4.651   | 4.629    | 0.48     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2373.23 | -8.46         | -0.36    |
| Silver      | 28.40   | -0.48         | -1.67    |
| Crude-Oil   | 85.12   | -0.29         | -0.34    |
| Brent-Crude | 89.80   | -0.35         | -0.39    |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 26 APR-24 USD-INR  | 83.60  | 0.13          | 0.16     |
| 26 APR-24 EUR-INR  | 89.02  | -0.03         | -0.03    |
| 26 APR-24 GBP-INR  | 104.15 | -0.17         | -0.16    |
| 26 APR-24 JPY- INR | 54.12  | -0.16         | -0.29    |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 22148 | 22013 | 22080 | 22147 | 22215 | 22281 |
| SENSEX        | 72944 | 72471 | 72707 | 72921 | 73158 | 73372 |
| NIFTY FUTURES | 22201 | 22052 | 22126 | 22188 | 22262 | 22324 |
| BANK NIFTY    | 47485 | 47178 | 47331 | 47470 | 47624 | 47763 |
| CNX IT        | 33575 | 33080 | 33328 | 33752 | 33999 | 34423 |
| CNX MIDCAP    | 49237 | 48503 | 48870 | 49210 | 49577 | 49917 |
| CNX SMALLCAP  | 16333 | 15918 | 16125 | 16273 | 16481 | 16629 |
| INDIA VIX     | 12.62 | 12.05 | 12.33 | 12.63 | 12.91 | 13.21 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | NEUTRAL | Buy     | Buy     |
| SENSEX        | NEUTRAL | Buy     | Buy     |
| NIFTY FUTURES | NEUTRAL | Buy     | Buy     |
| BANK NIFTY    | NEUTRAL | Buy     | Buy     |
| CNX IT        | SELL    | NEUTRAL | Buy     |
| CNX MIDCAP    | NEUTRAL | Buy     | Buy     |
| CNX SMALLCAP  | NEUTRAL | Buy     | Buy     |
| INDIA VIX     | NEUTRAL | NEUTRAL | NEUTRAL |

## SECURITIES BAN IN F&O TRADES FOR 18-04-2024

BALRAMCHIN, BANDHANBNK,, GNFC, HINDCOPPER, IDEA, METROPOLIS,  
NATIONALUM, PEL, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

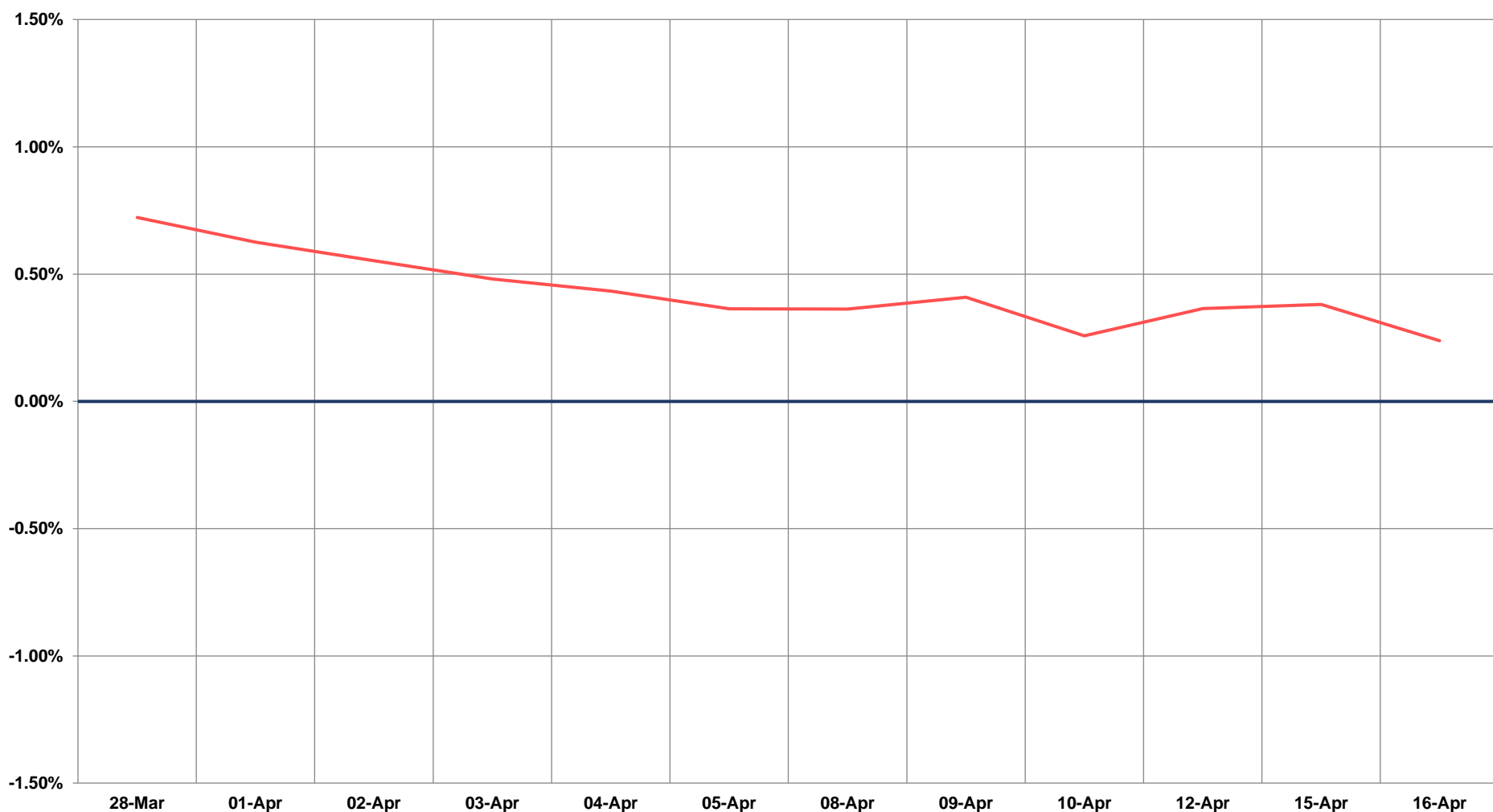
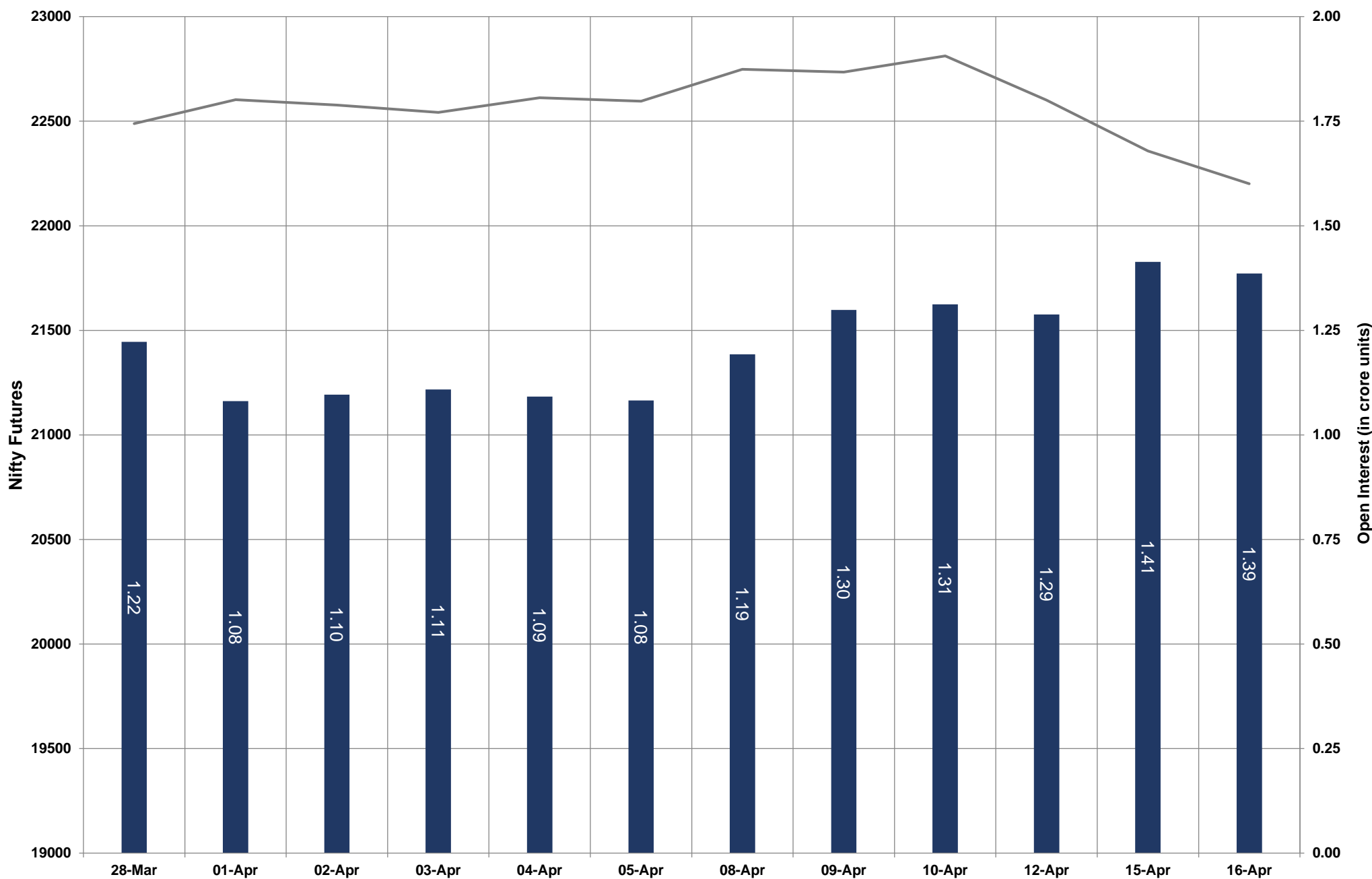


- Nifty Cash = **22147.90 (-0.56%)**
- Resistance levels = **22250** and **22430**
- Support levels = **22060** and **21980**

# TECHNICAL VIEWS



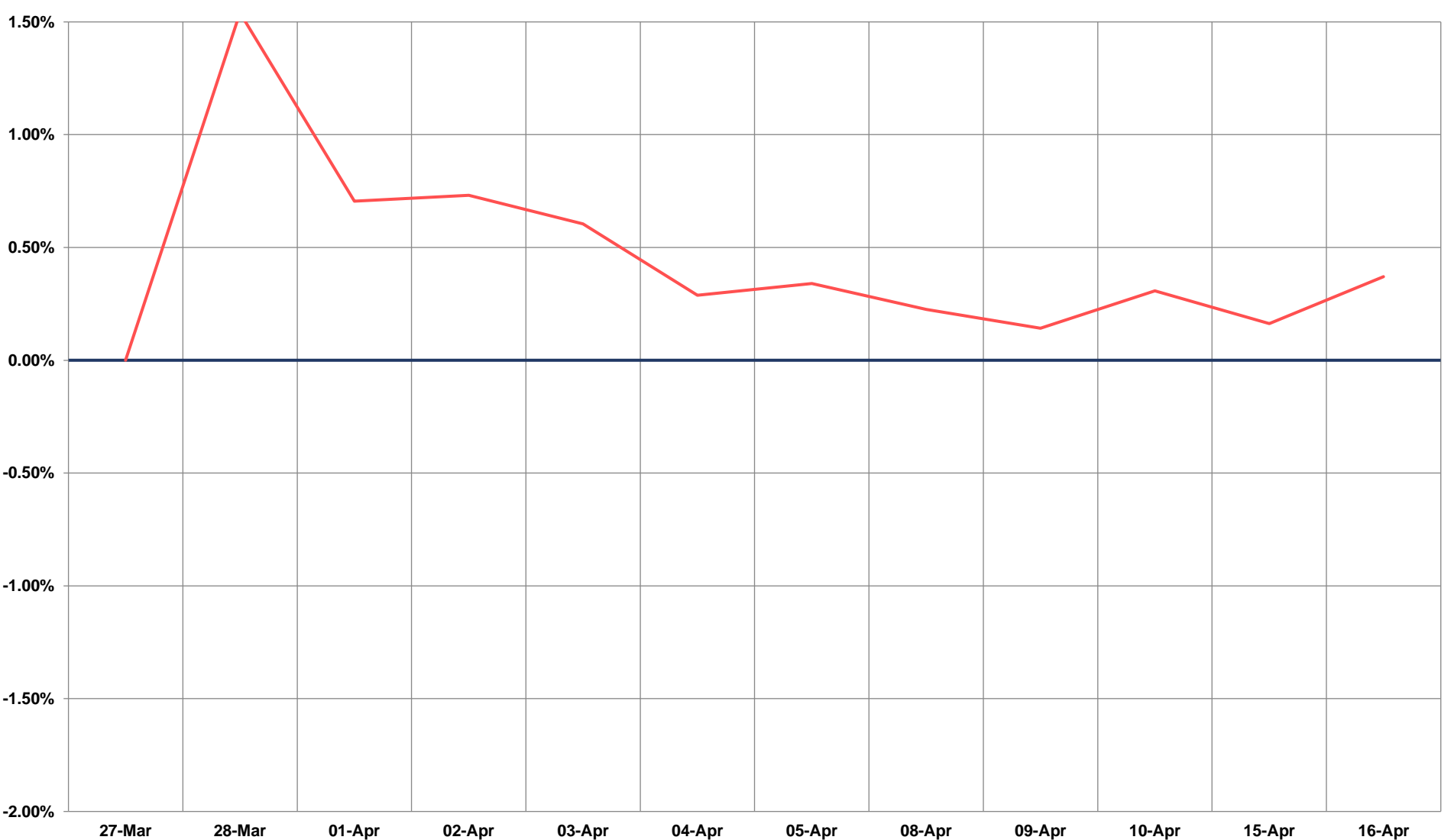
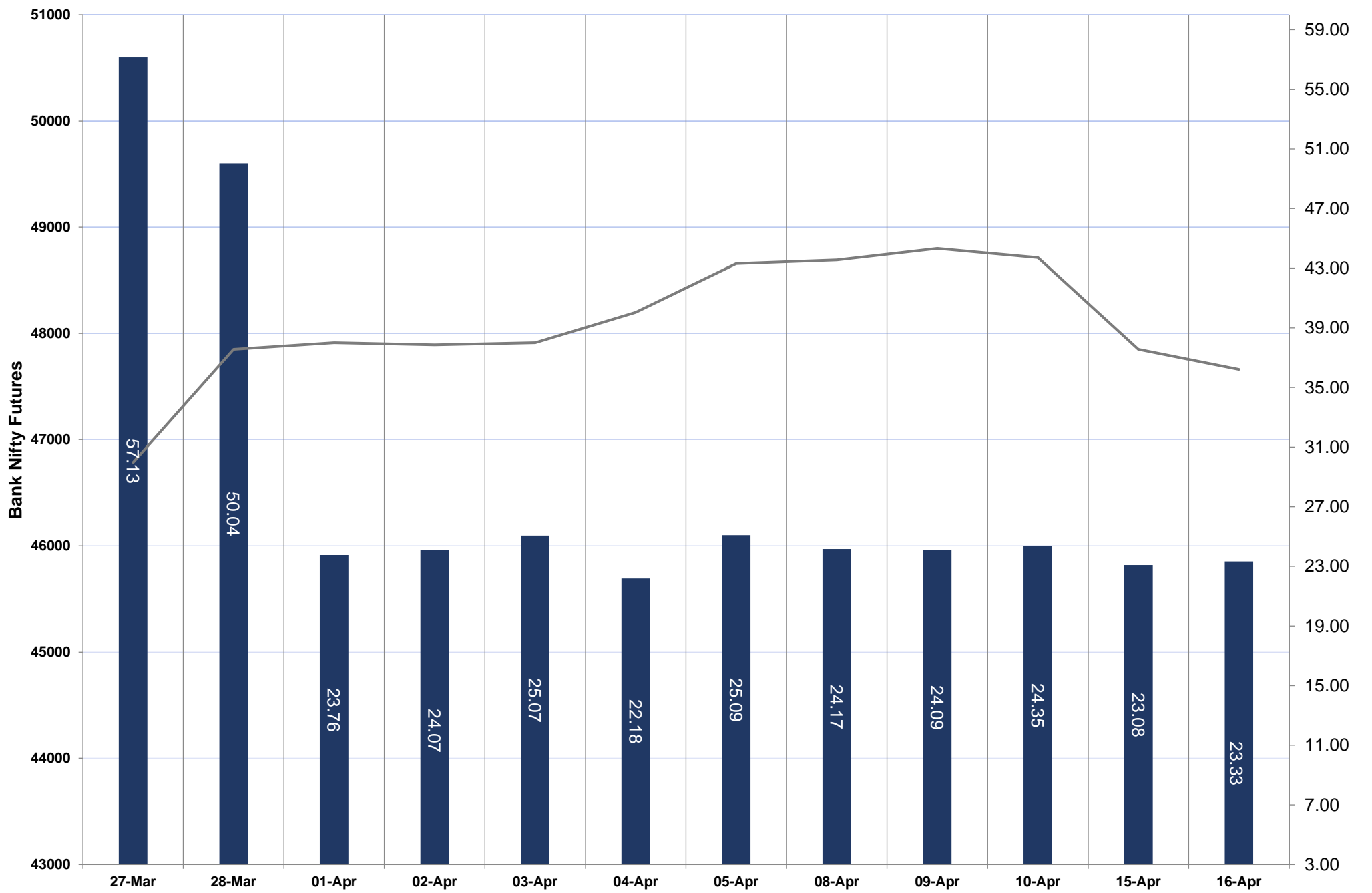
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

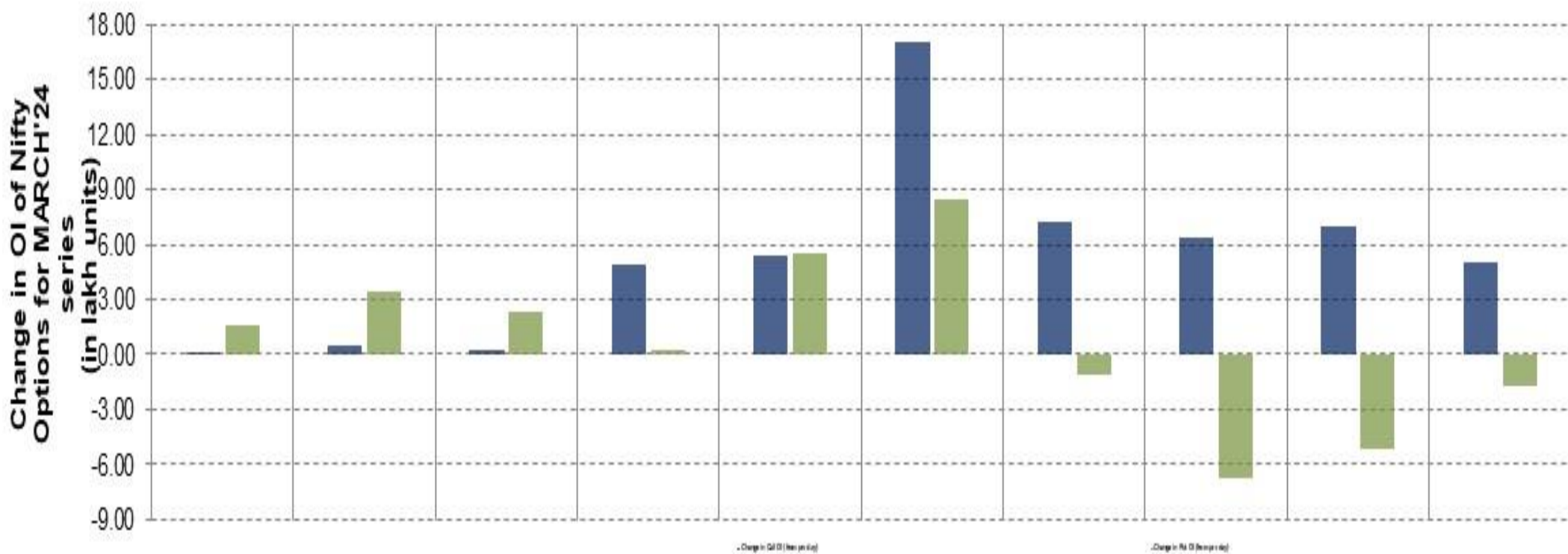
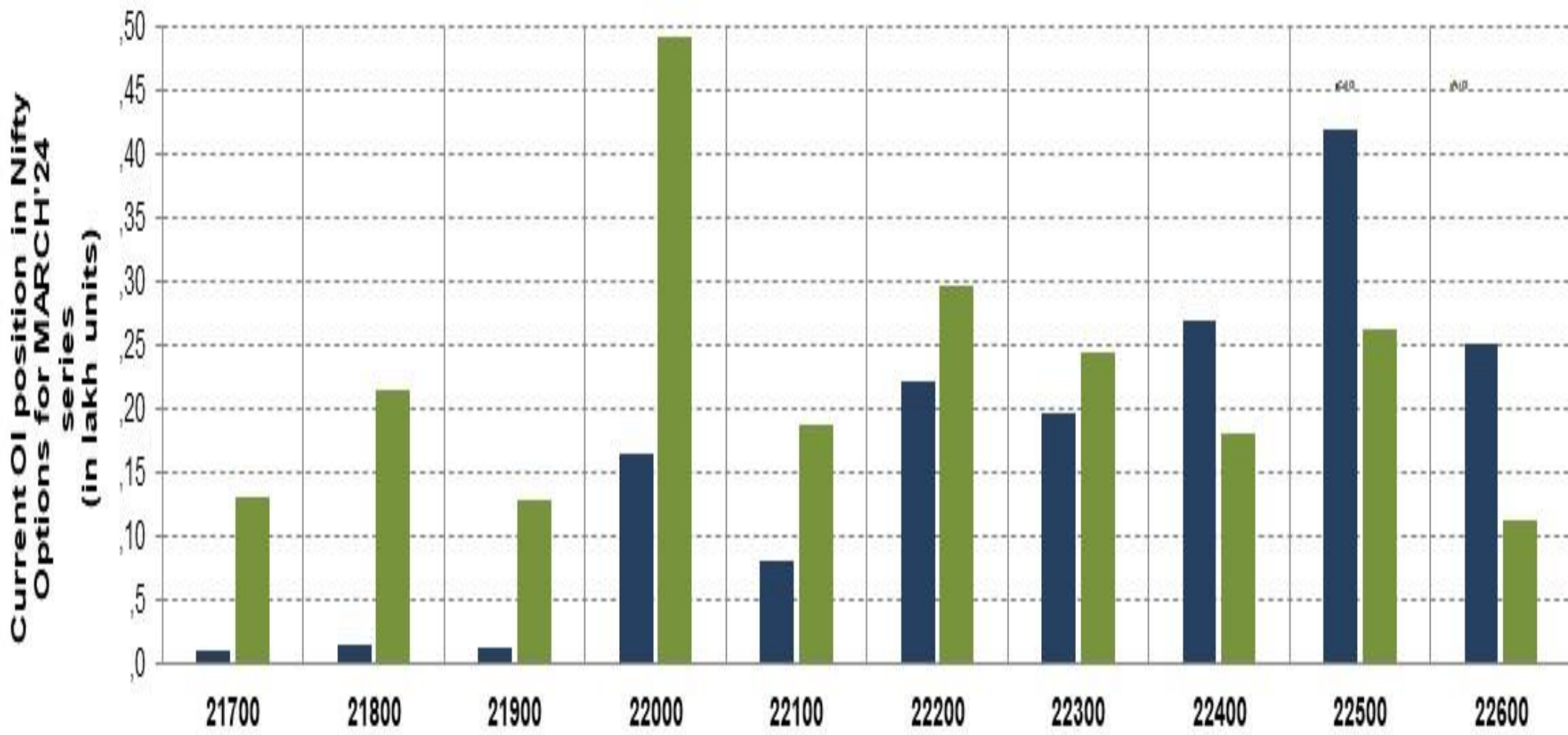




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.69 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.84 millions in Open Interests is **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 4.19 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 4.90 millions for puts at **Strike Price of 22000**

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